

# **POLICY FOR DETERMINATION OF MATERIAL SUBSIDIARY ANKIT INDIA LIMITED**

**CIN: L15500WB1981PLC033900**

(Company listed on The Calcutta Stock Exchange Limited)

## **1. PREAMBLE**

This Policy for Determination of Material Subsidiary ("Policy") has been framed pursuant to Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time.

## **2. OBJECTIVE**

The objective of this Policy is to determine material subsidiaries of the Company and to provide the governance framework for such subsidiaries in compliance with the SEBI Listing Regulations.

## **3. MATERIAL SUBSIDIARY**

A subsidiary shall be considered material if its income or net worth exceeds ten percent of the consolidated income or net worth respectively of the Company and its subsidiaries in the immediately preceding accounting year or such other threshold as may be prescribed under applicable laws. For the purpose of appointment of Independent Director on the Board of an unlisted material subsidiary, the threshold shall be twenty percent or such other threshold as prescribed under applicable laws.

## **4. CURRENT STATUS OF THE COMPANY**

As on the date of approval of this Policy, Ankit India Limited does not have any subsidiary company. However, this Policy shall become applicable as and when the Company acquires or incorporates any subsidiary.

## **5. GOVERNANCE OF MATERIAL SUBSIDIARY**

The Company shall comply with all applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations with respect to governance, monitoring and disclosure requirements relating to material subsidiaries.

## **6. DISCLOSURE**

This Policy shall be disclosed on the website of the Company and a web link thereto shall be provided in the Annual Report of the Company.

## **7. REVIEW AND AMENDMENT**

The Board of Directors may review, amend or modify this Policy from time to time in accordance with applicable laws and regulatory requirements.

## **8. EFFECTIVE DATE**

This Policy was approved by the Board of Directors of Ankit India Limited at its meeting held on **30/05/2025** and shall come into effect immediately.

**For Ankit India Limited**

Sd/-  
Managing Director